

Halleck Creek Institute
Balance Sheet
As of December 31, 2018

		Dec 31, 18	Dec 31, 17
ASSETS			
Current Assets			
Checking/Savings			
	PayPal	1,476.26	5,197.60
	Petty Cash	450.00	606.00
	WFB CK #9696	108,875.31	123,096.70
	Total Checking/Savings	110,801.57	128,900.30
Other Current Assets			
	Hay Inventory	12,798.00	0.00
MCF Investments			
	MCF - Book Value	550,510.25	548,536.89
	MCF - Unrecognized Gain/Loss	-8,884.31	25,618.99
	Total MCF Investments	541,625.94	574,155.88
Revenue in Transit			
	Credit Cards in Transit	1,634.00	50.00
	Total Revenue in Transit	1,634.00	50.00
	Undeposited Funds	2,250.00	0.00
	Total Other Current Assets	558,307.94	574,205.88
	Total Current Assets	669,109.51	703,106.18
Fixed Assets			
Total Fixed Assets			
Auto/Transport			
	4 - 2014 Quad LTV	3,800.00	3,800.00
	5 - 2016 Truck	35,083.13	35,083.13
	Auto/Transport - Accum Depr	-32,504.81	-30,935.00
	Total Auto/Transport	6,378.32	7,948.13
Buildings			
	1 - Original Mobile Home	1,503.00	1,503.00
	2 - MobileHome Improvements2012	3,011.05	3,011.05
	3 - Arena/Barn/Pasture	119,329.00	119,329.00
	4 - Horse Shed 2013	1,600.00	1,600.00
	5 - Horse Shed 2017	3,100.00	3,100.00
	6 - 3 Horse Shelters 2018	6,380.69	0.00
	7- Caretakers Roof 2018	6,432.00	0.00
	Buildings - Accum Depr	-123,044.12	-122,092.00
	Total Buildings	18,311.62	6,451.05
Improvements			
	1 - Septic System	87,863.05	87,863.05
	2 - Bridge & Culvert	113,438.39	113,438.39
	3 - Fencing	38,237.68	29,981.37
	4 - Plumbing Lines 2008	3,190.57	3,190.57
	5 - Improvements 2012	11,487.22	11,487.22
	6 - Improvements 2014	4,937.97	4,937.97
	7 - Plumbing Lines 2015	1,680.00	1,680.00

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	8 - Improvements 2016	2,760.04	2,760.04
	9 - Mounting Ramp 2018	10,771.01	0.00
	Improvements - Accum Depr	-216,101.20	-211,951.00
	Total Improvements	58,264.73	43,387.61
	Land	308,008.71	308,008.71
	Machinery & Equipment		
	1- General Equipment	57,469.23	57,469.23
	2 - Horses	9,500.00	9,500.00
	3 - Tractor/Trailers	50,791.00	50,791.00
	Equipment - Accum Depr	-116,172.32	-116,085.00
	Total Machinery & Equipment	1,587.91	1,675.23
	Office Furniture/Equipment		
	Computers	6,250.47	3,124.47
	Furniture - Office	588.21	588.21
	Office Equipment - Accum Depr	-3,871.82	-3,405.20
	Total Office Furniture/Equipment	2,966.86	307.48
	Ranch Furniture		
	- Accumulated Depr	-799.00	-200.00
	Picnic Tables	5,990.00	5,990.00
	Total Ranch Furniture	5,191.00	5,790.00
	Total Total Fixed Assets	400,709.15	373,568.21
	Total Fixed Assets	400,709.15	373,568.21
TOTAL ASSETS		1,069,818.66	1,076,674.39
LIABILITIES & EQUITY			
	Equity		
	BoD Desig - Capital Maintenance	541,625.94	574,155.88
	Net Assets - Real Prop/Imprvmts	390,963.38	365,795.50
	Unrestricted Net Assets	144,085.07	7,289.60
	Net Income	-6,855.73	129,433.41
	Total Equity	1,069,818.66	1,076,674.39
TOTAL LIABILITIES & EQUITY		1,069,818.66	1,076,674.39

Halleck Creek Institute
Profit & Loss
January through December 2018

		Jan - Dec 18	Jan - Dec 17
Ordinary Income/Expense			
Income			
Contributions			
Direct Public Support			
Donations		157,838.74	111,256.92
Total Direct Public Support		157,838.74	111,256.92
Gits in Kind Contributions		25,548.00	14,400.00
Grants income			
Foundation Grants		91,450.00	125,000.00
Total Grants income		91,450.00	125,000.00
Tuition Scholarship		1,340.00	0.00
Total Contributions		276,176.74	250,656.92
Earned Program Revenue			
Enrollment Fees		405.00	1,075.00
Riding Tuition		77,129.50	80,313.55
Summer Clinic		9,670.00	9,165.00
Total Earned Program Revenue		87,204.50	90,553.55
Events			
A_Event Income			
Auction Income		32,455.00	22,749.00
Cow Flop Income		3,890.00	2,506.00
Event Contribution		64,586.99	60,925.00
Event Sponsorship		73,380.00	48,750.00
Event Tickets		13,278.96	15,303.75
Human Race Contributions		25,955.06	36,045.75
Total A_Event Income		213,546.01	186,279.50
Total Events		213,546.01	186,279.50
Misc income		0.00	610.00
Sales Income		2,308.00	2,690.01
Total Income		579,235.25	530,789.98
Gross Profit		579,235.25	530,789.98
Expense			
Auto + Vehicles			
Fuel		2,466.23	1,877.66
Insurance		2,791.52	3,375.52
Registration		550.00	591.00
Service			
ATV Service		134.19	134.19
Auto Maintenance		457.86	726.01
Tractor		1,573.96	2,653.09
Service - Other		2,774.19	16.21
Total Service		4,940.20	3,529.50
Total Auto + Vehicles		10,747.95	9,373.68
Donation to Related 501c3		1,200.00	1,250.00
Event Expenses (Operating)		811.33	255.50
Fundraising Event Expenses			
Entertainers		2,700.00	800.00
Expense Direct Expense - Misc		5,268.64	875.76
Venue / Catering Expenses		21,337.24	16,747.49
Total Fundraising Event Expenses		29,305.88	18,423.25

Halleck Creek Institute
Profit & Loss
January through December 2018

				Jan - Dec 18	Jan - Dec 17
			Fundraising Expenses	712.72	325.54
			General Operating		
			Advertising/Promotion	2,675.00	2,675.00
			Bank Service Charges	7,990.70	5,596.41
			Dues and Subscriptions		
			Dues & Subs - General	738.50	1,416.24
			Total Dues and Subscriptions	738.50	1,416.24
			Education	375.00	0.00
			Marketing Expenses	440.68	601.38
			Office Supplies	1,679.57	2,696.47
			Permit Fees	129.00	20.00
			Postage -General	1,614.25	1,460.31
			Software Subscription Fees	3,686.82	3,524.97
			Total General Operating	19,329.52	17,990.78
			Horse Expenses		
			Farrier	14,125.00	12,205.00
			Feed	8,918.70	14,476.51
			Feed - Gift in Kind	12,750.00	9,800.00
			Horse supplies	2,422.98	208.03
			Miscellaneous Horse Expense	0.00	9,478.00
			Veterinarian	15,884.08	4,245.64
			Total Horse Expenses	54,100.76	50,413.18
			Labor Expenses		
			Payroll Service	3,830.34	3,656.32
			Salary & Wages		
			Executive Director	77,692.58	72,692.60
			Program Staff	163,078.41	131,618.40
			Total Salary & Wages	240,770.99	204,311.00
			Worker Benefits		
			ED Severance	0.00	16,689.55
			Health Benefits	22,623.52	17,177.50
			Payroll Taxes	19,717.70	18,894.79
			Staff Development	3,227.52	2,606.37
			Worker's Compensation	15,311.23	32,860.41
			Total Worker Benefits	60,879.97	88,228.62
			Total Labor Expenses	305,481.30	296,195.94
			Newsletter		
			Printing and Reproduction	4,212.60	2,293.44
			Total Newsletter	4,212.60	2,293.44
			Professional Fees		
			Accounting	8,810.15	6,137.10
			Consulting	4,986.50	150.00
			Graphic Design	672.62	352.75
			Legal Fees	62,211.24	23,019.77
			Total Professional Fees	76,680.51	29,659.62
			Program Expense		
			Program Event Expenses	0.00	446.44
			Program Supplies	1,776.52	1,946.41
			Volunteer Supplies	4,431.39	3,043.63
			Program Expense - Other	18.43	0.00

Halleck Creek Institute
Profit & Loss
January through December 2018

				Jan - Dec 18	Jan - Dec 17
Total Program Expense				6,226.34	5,436.48
Ranch Expenses					
Building Repairs				154.00	77.25
Fencing Repairs					
Materials				2,537.95	0.00
Total Fencing Repairs				2,537.95	0.00
Ranch Maintenance				9,246.91	5,822.85
Ranch Supplies				953.73	910.29
Total Ranch Expenses				12,892.59	6,810.39
Taxes, Insurance and Other Fees					
Insurance					
Liability Insurance				17,815.51	15,939.99
Total Insurance				17,815.51	15,939.99
Tax & Filing Fees					
Other				544.92	531.10
Property				531.10	517.59
State				75.00	75.00
Total Tax & Filing Fees				1,151.02	1,123.69
Total Taxes, Insurance and Other Fees				18,966.53	17,063.68
Travel Expenses					
Airfare				414.74	0.00
Travel Expenses - Other				508.52	0.00
Total Travel Expenses				923.26	0.00
Utilities					
Gas and Electric				2,491.96	2,910.54
ISP/Website				480.47	1,879.61
Telephone				2,067.37	2,864.97
Total Utilities				5,039.80	7,655.12
Total Expense				546,631.09	463,146.60
Net Ordinary Income				32,604.16	67,643.38
Other Income/Expense					
Other Income					
Insurance Dividend				895.12	879.20
Investment Interest/Dividends				6,540.80	6,530.85
Realized Gain/Loss on Investmen				0.00	30,000.00
Unrealizd Investment Gain/Loss				-34,503.30	34,203.75
Total Other Income				-27,067.38	71,613.80
Other Expense					
Depreciation Expense				7,825.07	5,505.00
Investment Costs				4,567.44	4,318.77
Total Other Expense				12,392.51	9,823.77
Net Other Income				-39,459.89	61,790.03
Net Income				-6,855.73	129,433.41

Halleck Creek Institute

Statement of Functional Expense

January through December 2018

				1-Program	2-Mgt & General	3-Fundraising	Annual Event	TOTAL
Ordinary Income/Expense								
Expense								
			Auto + Vehicles	10,747.95	0.00	0.00	0.00	10,747.95
			Donation to Related 501c3	1,200.00	0.00	0.00	0.00	1,200.00
			Event Expenses (Operating)	726.86	0.00	84.47	0.00	811.33
			Fundraising Event Expenses	1,066.14	0.00	2,978.96	25,260.78	29,305.88
			Fundraising Expenses		0.00	712.72	0.00	712.72
			General Operating	11,441.43	4,785.03	0.00	3,103.06	19,329.52
			Horse Expenses	54,100.76	0.00	0.00	0.00	54,100.76
			Labor Expenses	280,639.15	24,842.15	0.00	0.00	305,481.30
			Newsletter	2,708.64	0.00	781.37	722.59	4,212.60
			Professional Fees	5,659.12	71,021.39	0.00	0.00	76,680.51
			Program Expense	6,226.34	0.00	0.00	0.00	6,226.34
			Ranch Expenses	12,892.59	0.00	0.00	0.00	12,892.59
			Taxes, Insurance and Other Fees	17,815.51	1,151.02	0.00	0.00	18,966.53
			Travel Expenses	508.52	0.00	0.00	414.74	923.26
			Utilities	5,039.80	0.00	0.00	0.00	5,039.80
			Depreciation Expense	7,825.07	0.00	0.00	0.00	7,825.07
			Investment Costs	0.00	4,567.44	0.00	0.00	4,567.44
			Total Expense	418,597.88	106,367.03	4,557.52	29,501.17	559,023.60