

Halleck Creek Institute
Balance Sheet
As of December 31, 2019

		Dec 31, 19	Dec 31, 18
ASSETS			
Current Assets			
Checking/Savings			
	PayPal	4,784.46	1,476.26
	Petty Cash	450.00	450.00
	WFB CK #9696	128,526.80	108,875.73
	Total Checking/Savings	133,761.26	110,801.99
Other Current Assets			
	Hay Inventory	12,064.00	12,798.00
MCF Investments			
	MCF - Book Value	601,391.10	550,510.25
	MCF - Unrecognized Gain/Loss	40,194.09	-8,884.31
	Total MCF Investments	641,585.19	541,625.94
Revenue in Transit			
	Credit Cards in Transit	2,621.84	1,634.00
	Total Revenue in Transit	2,621.84	1,634.00
	Undeposited Funds	0.00	2,250.00
	Total Other Current Assets	656,271.03	558,307.94
	Total Current Assets	790,032.29	669,109.93
Fixed Assets			
Total Fixed Assets			
Auto/Transport			
	4 - 2014 Quad LTV	3,800.00	3,800.00
	5 - 2016 Truck	35,083.13	35,083.13
	Auto/Transport - Accum Depr	-32,504.81	-32,504.81
	Total Auto/Transport	6,378.32	6,378.32
Buildings			
	01 - Original Mobile Home	1,503.00	1,503.00
	02 - MobileHomeImprovements2012	3,011.05	3,011.05
	03 - Arena/Barn/Pasture	119,329.00	119,329.00
	04 - Horse Shed 2013	1,600.00	1,600.00
	05 - Horse Shed 2017	3,100.00	3,100.00
	06 - 3 Horse Shelters 2018	6,380.69	6,380.69
	07- Caretakers Roof 2018	6,432.00	6,432.00
	Buildings - Accum Depr	-123,044.12	-123,044.12
	Total Buildings	18,311.62	18,311.62
Improvements			
	01 - Septic System	87,863.05	87,863.05
	02 - Bridge & Culvert	113,438.39	113,438.39
	03 - Fencing	38,237.68	38,237.68
	04 - Plumbing Lines 2008	3,190.57	3,190.57
	05 - Improvements 2012	11,487.22	11,487.22
	06 - Improvements 2014	4,937.97	4,937.97

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	07 - Plumbing Lines 2015	1,680.00	1,680.00
	08 - Improvements 2016	2,760.04	2,760.04
	09 - Mounting Ramp 2018	13,791.51	10,771.01
	10- Leasehold Improvements 2019	9,105.11	0.00
	11 - Capital Improvements 2019	537.80	0.00
	Improvements - Accum Depr	-216,101.20	-216,101.20
	Total Improvements	70,928.14	58,264.73
	Land	308,008.71	308,008.71
	Machinery & Equipment		
	1- General Equipment	57,469.23	57,469.23
	2 - Horses	9,500.00	9,500.00
	3 - Tractor/Trailers	50,791.00	50,791.00
	Equipment - Accum Depr	-116,172.32	-116,172.32
	Total Machinery & Equipment	1,587.91	1,587.91
	Office Furniture/Equipment		
	Computers	6,250.47	6,250.47
	Furniture - Office	588.21	588.21
	Office Equipment - Accum Depr	-3,871.82	-3,871.82
	Total Office Furniture/Equipment	2,966.86	2,966.86
	Ranch Furniture		
	- Accumulated Depr	-799.00	-799.00
	Picnic Tables	5,990.00	5,990.00
	Total Ranch Furniture	5,191.00	5,191.00
	Total Total Fixed Assets	413,372.56	400,709.15
	Total Fixed Assets	413,372.56	400,709.15
TOTAL ASSETS		1,203,404.85	1,069,819.08
LIABILITIES & EQUITY			
	Equity		
	BoD Desig - Capital Maintenance	541,625.94	541,625.94
	Net Assets - Real Prop/Imprvmts	390,963.38	390,963.38
	Unrestricted Net Assets	137,229.76	144,085.07
	Net Income	133,585.77	-6,855.31
	Total Equity	1,203,404.85	1,069,819.08
TOTAL LIABILITIES & EQUITY		1,203,404.85	1,069,819.08

Halleck Creek Institute
Profit & Loss
January through December 2019

										Jan - Dec 19	Jan - Dec 18
Ordinary Income/Expense											
Income											
Contributions											
Direct Public Support											
Donations										209,472.29	157,839.16
Total Direct Public Support										209,472.29	157,839.16
Gits in Kind Contributions										14,605.00	25,548.00
Grants income											
Foundation Grants											
Foundation Grants - Other										110,420.00	91,450.00
Total Foundation Grants										110,420.00	91,450.00
Total Grants income										110,420.00	91,450.00
Tuition Scholarship										1,950.00	1,340.00
Total Contributions										336,447.29	276,177.16
Earned Program Revenue											
Enrollment Fees										950.00	405.00
Riding Tuition										85,078.36	77,129.50
Summer Clinic										6,987.00	9,670.00
Total Earned Program Revenue										93,015.36	87,204.50
Events											
A_Event Income											
Auction Income										21,425.00	32,455.00
Cow Flop Income										2,045.00	3,890.00
Event Contribution										83,235.00	64,586.99
Event Sponsorship										59,765.00	73,380.00
Event Tickets										8,340.27	13,278.96
Human Race /Spring Campaign										27,794.63	25,955.06
Total A_Event Income										202,604.90	213,546.01
Total Events										202,604.90	213,546.01
Sales Income										1,860.00	2,308.00
Total Income										633,927.55	579,235.67
Gross Profit										633,927.55	579,235.67
Expense											
Auto + Vehicles											
Fuel										1,532.92	2,466.23
Insurance										2,838.52	2,791.52
Parking/Tolls										2.00	0.00
Registration										450.00	550.00
Service											
ATV Service										0.00	134.19
Auto Maintenance										14.00	457.86
Tractor										222.65	1,573.96
Service - Other										0.00	2,774.19
Total Service										236.65	4,940.20
Auto + Vehicles - Other										45.43	0.00

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Profit & Loss
January through December 2019

				Jan - Dec 19	Jan - Dec 18
Total Auto + Vehicles				5,105.52	10,747.95
Donation to Related 501c3				0.00	1,200.00
Event Expenses (Operating)				417.15	811.33
Fundraising Event Expenses					
Entertainers				3,416.00	2,700.00
Expense Direct Expense - Misc				2,274.26	5,268.64
Venue / Catering Expenses				15,711.29	21,337.24
Total Fundraising Event Expenses				21,401.55	29,305.88
Fundraising Expenses				3,306.18	712.72
General Operating					
Advertising/Promotion				2,862.26	2,675.00
Bank Service Charges				6,101.67	7,990.70
Dues and Subscriptions					
Dues & Subs - General				1,650.00	738.50
Total Dues and Subscriptions				1,650.00	738.50
Education				0.00	375.00
Gifts Given				94.32	0.00
Marketing Expenses				860.66	440.68
Office Supplies				870.29	1,679.57
Permit Fees				153.00	129.00
Postage -General				824.47	1,614.25
Software Subscription Fees				4,504.31	3,686.82
Total General Operating				17,920.98	19,329.52
Horse Expenses					
Farrier				14,550.00	14,125.00
Feed				5,380.97	8,918.70
Feed - Gift in Kind				14,354.00	12,750.00
Horse Expenses - Other				5.00	0.00
Horse supplies				2,029.13	2,422.98
Veterinarian				8,205.95	15,884.08
Total Horse Expenses				44,525.05	54,100.76
Labor Expenses					
Payroll Service				3,984.39	3,830.34
Salary & Wages					
Executive Director				84,999.98	77,692.58
Program Staff				151,490.82	163,078.41
Total Salary & Wages				236,490.80	240,770.99
Worker Benefits					
Health Benefits				20,217.59	22,623.52
Payroll Taxes				19,866.03	19,717.70
Staff Development				3,388.00	3,227.52
Worker's Compensation				50,746.64	15,311.23
Total Worker Benefits				94,218.26	60,879.97
Total Labor Expenses				334,693.45	305,481.30
Newsletter					

Halleck Creek Institute
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January through December 2019

				Jan - Dec 19	Jan - Dec 18
			Printing and Reproduction	795.89	4,212.60
			Total Newsletter	795.89	4,212.60
			Professional Fees		
			Accounting	8,854.75	8,810.15
			Consulting	0.00	4,986.50
			Graphic Design	1,648.75	672.62
			Legal Fees	65,770.25	62,211.24
			Total Professional Fees	76,273.75	76,680.51
			Program Expense		
			Program Supplies	328.79	1,776.52
			Volunteer Supplies	7,827.40	4,431.39
			Program Expense - Other	0.00	18.43
			Total Program Expense	8,156.19	6,226.34
			Ranch Expenses		
			Building Repairs	39.98	154.00
			Fencing Repairs		
			Materials	568.04	2,537.95
			Total Fencing Repairs	568.04	2,537.95
			Ranch Maintenance	12,710.01	9,246.91
			Ranch Supplies	2,485.00	953.73
			Total Ranch Expenses	15,803.03	12,892.59
			Taxes, Insurance and Other Fees		
			Insurance		
			Liability Insurance	17,109.13	17,815.51
			Total Insurance	17,109.13	17,815.51
			Licenses and Permits	1,082.30	0.00
			Tax & Filing Fees		
			Other	544.92	544.92
			Property	0.00	531.10
			State	496.90	75.00
			Total Tax & Filing Fees	1,041.82	1,151.02
			Total Taxes, Insurance and Other Fees	19,233.25	18,966.53
			Travel Expenses		
			Airfare	0.00	414.74
			Travel Expenses - Other	0.00	508.52
			Total Travel Expenses	0.00	923.26
			Utilities		
			Garbage	30.00	0.00
			Gas and Electric	2,389.61	2,491.96
			ISP/Website	1,562.00	480.47
			Telephone	0.00	2,067.37
			Total Utilities	3,981.61	5,039.80
			Total Expense	551,613.60	546,631.09
			Net Ordinary Income	82,313.95	32,604.58
			Other Income/Expense		

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										Jan - Dec 19	Jan - Dec 18
Other Income											
Insurance Dividend										1,312.57	895.12
Investment Interest/Dividends										4,343.09	6,540.80
Unrealizd Investment Gain/Loss										49,078.40	-34,503.30
Total Other Income										54,734.06	-27,067.38
Other Expense											
Depreciation Expense										0.00	7,825.07
Investment Costs										3,462.24	4,567.44
Total Other Expense										3,462.24	12,392.51
Net Other Income										51,271.82	-39,459.89
Net Income										133,585.77	-6,855.31