

Halleck Creek Institute
Statement of Financial Position
As of December 31, 2021

| | | Dec 31, 21 | Dec 31, 20 |
|---------------------------------------|--|---------------------|---------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| | PayPal | 98.04 | 11,089.00 |
| | Petty Cash | 105.00 | 676.00 |
| | WFB CK #9696 | 357,778.11 | 232,340.44 |
| | Total Checking/Savings | 357,981.15 | 244,105.44 |
| Other Current Assets | | | |
| | Hay Inventory | 16,565.00 | 9,492.00 |
| | MCF Investments | 820,305.22 | 745,907.77 |
| | Revenue in Transit | 39,815.78 | 16,317.37 |
| | Total Other Current Assets | 876,686.00 | 771,717.14 |
| | Total Current Assets | 1,234,667.15 | 1,015,822.58 |
| Fixed Assets | | | |
| | Total Fixed Assets | 466,888.31 | 459,548.16 |
| | Total Fixed Assets | 466,888.31 | 459,548.16 |
| TOTAL ASSETS | | 1,701,555.46 | 1,475,370.74 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Other Current Liabilities | | | |
| | Deferred Revenue (Tuition) | 5,907.00 | 6,858.00 |
| | PR Taxes & Benefits Payable | -24.74 | 0.00 |
| | SBA-PPP Covid Loan | 54,513.00 | 53,800.00 |
| | Total Other Current Liabilities | 60,395.26 | 60,658.00 |
| | Total Current Liabilities | 60,395.26 | 60,658.00 |
| | Total Liabilities | 60,395.26 | 60,658.00 |
| Equity | | | |
| | BoD Desig - Capital Maintenance | 820,305.22 | 745,907.77 |
| | Net Assets - Real Prop/Imprvmts | 453,332.65 | 449,467.49 |
| | Unrestricted Net Assets | 141,074.87 | 27,381.68 |
| | Net Income | 226,447.46 | 191,955.80 |
| | Total Equity | 1,641,160.20 | 1,414,712.74 |
| TOTAL LIABILITIES & EQUITY | | 1,701,555.46 | 1,475,370.74 |

Halleck Creek Institute
Stmt of Revenue + Expense
January through December 2021

| | | | | Jan - Dec 21 |
|--------------------------------|--|--|--|-------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| | | | Contributions | 461,636.48 |
| | | | Earned Program Revenue | 68,782.50 |
| | | | Events | 196,729.86 |
| | | | Sales Income | 2,970.00 |
| | | | Total Income | 730,118.84 |
| Gross Profit | | | | 730,118.84 |
| Expense | | | | |
| | | | Auto + Vehicles | 7,525.43 |
| | | | Donation to Related 501c3 | 1,185.00 |
| | | | Fundraising Event Expenses | 23,209.28 |
| | | | Fundraising Expenses | 931.52 |
| | | | General Operating | 21,544.78 |
| | | | Horse Expenses | 41,051.94 |
| | | | Labor Expenses | 386,734.02 |
| | | | Newsletter | 1,608.39 |
| | | | Professional Fees | 18,131.35 |
| | | | Program Expense | 10,768.37 |
| | | | Ranch Expenses | 8,867.37 |
| | | | Taxes, Insurance and Other Fees | 21,379.22 |
| | | | Utilities | 8,480.18 |
| | | | Total Expense | 551,416.85 |
| Net Ordinary Income | | | | 178,701.99 |
| Other Income/Expense | | | | |
| Other Income | | | | |
| | | | Insurance Dividend | 863.60 |
| | | | Investment Interest/Dividends | 5,877.69 |
| | | | Realized Gain/Loss on Investmen | 30.83 |
| | | | Unrealizd Investment Gain/Loss | 60,282.54 |
| | | | Total Other Income | 67,054.66 |
| Other Expense | | | | |
| | | | Depreciation Expense | 13,873.87 |
| | | | Investment Costs | 5,435.32 |
| | | | Total Other Expense | 19,309.19 |
| Net Other Income | | | | 47,745.47 |
| Net Income | | | | 226,447.46 |

