

Halleck Creek Institute
Balance Sheet
As of December 31, 2022

		Dec 31, 22	Dec 31, 21
ASSETS			
Current Assets			
Checking/Savings			
	PayPal	74.00	98.04
	Petty Cash	67.00	105.00
	WFB CK #9696	269,267.54	357,778.11
	Total Checking/Savings	269,408.54	357,981.15
Other Current Assets			
	Hay Inventory	0.00	16,565.00
	MCF Investments	702,661.60	820,305.22
	Revenue in Transit	11,470.66	39,815.78
	Total Other Current Assets	714,132.26	876,686.00
	Total Current Assets	983,540.80	1,234,667.15
Fixed Assets			
	Total Fixed Assets	521,936.61	466,888.31
	Total Fixed Assets	521,936.61	466,888.31
TOTAL ASSETS		1,505,477.41	1,701,555.46
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
	Deferred Revenue (Tuition)	0.00	5,907.00
	PR Taxes & Benefits Payable	41.26	-24.74
	SBA-PPP Covid Loan	0.00	54,513.00
	Total Other Current Liabilities	41.26	60,395.26
	Total Current Liabilities	41.26	60,395.26
	Total Liabilities	41.26	60,395.26
Equity			
	BoD Desig - Capital Maintenance	820,305.22	820,305.22
	Net Assets - Real Prop/Imprvmts	453,332.65	453,332.65
	Unrestricted Net Assets	367,522.33	141,074.87
	Net Income	-135,724.05	226,447.46
	Total Equity	1,505,436.15	1,641,160.20
TOTAL LIABILITIES & EQUITY		1,505,477.41	1,701,555.46

Halleck Creek Institute
Profit & Loss
January through December 2022

				Jan - Dec 22
Ordinary Income/Expense				
Income				
		Contributions		370,973.02
		Earned Program Revenue		100,552.25
		Events		200,561.87
		Sales Income		25,190.71
		Total Income		697,277.85
Gross Profit				697,277.85
Expense				
		Auto + Vehicles		13,771.64
		Fundraising Event Expenses		33,466.14
		Fundraising Expenses		62.15
		General Operating		25,171.73
		Horse Expenses		83,979.01
		Labor Expenses		484,218.92
		Professional Fees		16,610.75
		Program Expense		19,561.63
		Ranch Expenses		12,780.63
		Taxes, Insurance and Other Fees		22,140.38
		Utilities		5,598.64
		Total Expense		717,361.62
Net Ordinary Income				-20,083.77
Other Income/Expense				
Other Income				
		Insurance Dividend		2,003.34
		Investment Interest/Dividends		2,421.62
		Unrealizd Investment Gain/Loss		-117,180.99
		Total Other Income		-112,756.03
Other Expense				
		Investment Costs		2,884.25
		Total Other Expense		2,884.25
Net Other Income				-115,640.28
Net Income				-135,724.05

Halleck Creek Institute

Statement of Functional Expense

January through December 2022

					1-Program	2-Mgt & General	3-Fundraising	Annual Event	TOTAL
				Ordinary Income/Expense					
				Expense					
				Auto + Vehicles	13,771.64	0.00	0.00	0.00	13,771.64
				Fundraising Event Expenses	5,037.31	0.00	611.33	27,817.50	33,466.14
				Fundraising Expenses	0.00	0.00	62.15	0.00	62.15
				General Operating	23,347.01	668.83	30.00	1,125.89	25,171.73
				Horse Expenses	83,979.01	0.00	0.00	0.00	83,979.01
				Labor Expenses	452,446.49	31,772.43	0.00	0.00	484,218.92
				Professional Fees	2,872.50	13,738.25	0.00	0.00	16,610.75
				Program Expense	19,561.63	0.00	0.00	0.00	19,561.63
				Ranch Expenses	12,780.63	0.00	0.00	0.00	12,780.63
				Taxes, Insurance and Other Fees	21,132.84	1,007.54	0.00	0.00	22,140.38
				Utilities	5,598.64	0.00	0.00	0.00	5,598.64
				Total Expense	640,527.70	47,187.05	703.48	28,943.39	717,361.62
				Net Ordinary Income	-640,527.70	-47,187.05	-703.48	-28,943.39	-717,361.62
				Other Income/Expense					
				Other Expense					
				Investment Costs	0.00	2,884.25	0.00	0.00	2,884.25
				Total Other Expense	0.00	2,884.25	0.00	0.00	2,884.25
				Net Other Income	0.00	-2,884.25	0.00	0.00	-2,884.25
				Net Income	-640,527.70	-50,071.30	-703.48	-28,943.39	-720,245.87